

# Treasury Notes

Volume II, Edition III

the newsletter of the  
Indiana Treasurer of State  
Richard Mourdock



The second half of the 2009 calendar year has been a busy time in the Indiana Treasurer of State's Office.

Indiana's 2009 fiscal year ended on June 30, and overall the state made roughly \$112 million in interest on its General Fund and other trusts and dedicated funds. Given the economic environment and the investment conditions this past year, I was pleased with the returns on these investments.

In addition to the ending of the 2009 fiscal year, we launched several new programs and projects including: *Bank on Indiana*, an effort to get "unbanked" Hoosiers connected to local financial institutions, a pledge walk, *Walk Into My Future*, sponsored by the Indiana Education Savings Authority, to benefit fifth-graders, and the re-establishment of the Public Funds Managements Seminar series for local governments.

Also, I was elected to serve as the 2010 Vice President, Midwest Region for the National Association of State Treasurers during their annual meeting. Even though I could not attend, due to budget restraints, I was honored that my fellow treasurers elected me to such a position.

Finally, I have continued to travel across Indiana talking to numerous civic clubs and professional organizations about the state of our economy. So far in 2009, I have spoken to 17 *Rotary Clubs*, 8 *Lions Clubs*, 6 local *Chambers*, 4 *Optimists Clubs*, and 3 *Kiwanis Club*,

If you or your organization is in need of a speaker, I would be delighted to share my thoughts with your group. Please, contact Alicia Crabtree at (317)232-6386 or [alcrabtree@tos.in.gov](mailto:alcrabtree@tos.in.gov)

As always, you can contact us at [www.in.gov/tos](http://www.in.gov/tos) if you have questions or in need of assistance from me or my office.

Sincerely,

Richard E. Mourdock

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## Treasurer of State's Office Launches "Bank on Indiana"

Indiana State Treasurer Richard Mourdock and members of the steering committee officially launched *Bank on Indiana* at the Indiana Statehouse in an effort to get the 215,000 plus "unbanked" Hoosier households connected to local financial institutions.

"It is critically important that Hoosiers during these challenging economic times take advantage of the services provided by local banks and credit unions and have the opportunity to receive additional financial literacy training," explained Treasurer Mourdock. "In the long run, individuals who have a relationship with their local, financial institutions will reduce their monthly expenses, save for the future, and establish a good and solid credit history."



*Bank on Indiana*, through various means, including an interactive website, along with the assistance of its steering committee, will replicate and expand current Bank On programs in the City of Evansville and the City of Indianapolis to other local communities throughout the state.

## The Indiana Education Savings Authority Hosts First-of-its-Kind "Walk Into My Future Pledge" Walk



On September 25, State Treasurer Richard Mourdock, Chairman of the Indiana Education Savings Authority (IESA), announced the successful completion of the *Walk Into My Future* pledge walk by over 1,000 fifth-graders from Indianapolis Public Schools.

"I was so proud of the fifth-grade students on that day because they not only collected pledges for their future college expenses but, unfortunately, had to endure rain and cooler weather during the walk as well," stated Treasurer Mourdock. "I am gratified by the fact that the Indiana Education Saving Authority played a role in assisting these students in preparing for their college education and related expenses."

All collected pledges were invested in a tax-advantaged CollegeChoice 529 Direct Savings for the fifth-grade students.

For more information about Indiana's CollegeChoice Saving Plan, please contact Executive Director Jodi Golden at (317) 232-5259 or [jgolden@tos.in.gov](mailto:jgolden@tos.in.gov).

## 2009 Public Funds Management Seminars Presented by the Indiana Treasurer of State's Office

The Indiana Treasurer of State's Office re-established its Public Funds Management Seminar series for individuals that have fiduciary responsibilities on behalf of local government entities. (Ex. local county treasurers, city controllers, clerk-treasurers, and school business officials.)

"With all of the uneasiness in the financial markets this past year, I wanted to make sure that local officials were up to date on current investments policies and vehicles, including *TrustINidiana*. Hopefully, our office was able to provide some insight into our investment practices and cash management system that could be of assistance to them," explained Treasurer Mourdock. "I was pleased with the number of attendees at our seminars, (Valparaiso, Ft. Wayne, Columbus, and Vincennes), and impressed by the complex and insightful questions by the participants."



A copy of the PowerPoint presentation from the Public Funds Management seminars can be found at [www.in.gov/tos/2338.htm](http://www.in.gov/tos/2338.htm). If you would like additional information about *TrustINidiana*, please contact Director Kelly Mitchell at (317) 232-0139 or [kemitchell@tos.in.gov](mailto:kemitchell@tos.in.gov).